

**The House of Hope Presbyterian Church
Financial Summary**

	2011 Actual (unaudited)	2011 Budget	2012 Budget
Operating Revenue:			
Pledge Revenue	\$1,106,530	\$1,140,340	\$1,160,000
Non-Pledged Revenue	\$107,664	\$100,000	\$100,000
Other Contributions	\$8,230	\$7,600	\$15,100
Other Income	\$24,916	\$15,100	\$18,750
General Endowment	\$674,779	\$674,782	\$668,280
Restricted Endowment	\$349,398	\$349,398	\$334,064
Spiritual Life	\$100,737	\$101,000	\$111,600
Preschool	\$96,766	\$113,969	\$102,208
Congregational Life	\$31,785	\$31,550	\$32,450
Total Revenue	\$2,500,804	\$2,533,739	\$2,542,452
Operating Expense:			
Spiritual Life - Mission Outreach	\$241,849	\$237,710	\$247,590
Spiritual Life - Scholarships	\$19,844	\$19,844	\$19,074
Spiritual Life - Designated Offerings	\$24,772	\$25,000	\$8,500
Spiritual Life - Community Service	\$11,465	\$16,750	\$0
Spiritual Life - Per Capita	\$47,975	\$47,975	\$50,640
Spiritual Life - Denominational Offerings	\$21,836	\$17,000	\$17,000
Total Spiritual Life - Mission Outreach	\$367,740	\$364,279	\$342,804
Carl A. Weyerhaeuser Ministry	\$116,882	\$121,433	\$119,095
MDC Committee	\$13,730	\$20,300	\$18,000
Arts Committee	\$484	\$500	\$291
Hospitality	\$26,209	\$22,800	\$25,300
Worship and Sacraments	\$1,770	\$3,000	\$3,000
Music Programs	\$138,228	\$136,285	\$145,665
Preschool	\$96,740	\$108,969	\$100,154
Congregational Life	\$55,986	\$58,661	\$57,494
Property Repairs, Improvements & Maintenance	\$395,744	\$348,550	\$372,300
General Administration & Finance	\$146,611	\$161,363	\$146,855
Administrative Council Committees	\$8,061	\$11,000	\$9,500
Salaries, Benefits and Allowances	\$1,093,837	\$1,132,100	\$1,157,494
Didier Housing	\$44,500	\$44,500	\$44,500
Total Expense	\$2,506,522	\$2,533,739	\$2,542,452
Surplus (Deficit)	(\$5,717)	\$0	\$0

Presented below is a succinct explanation of the income and expense items found in the Financial Summary. For further information, contact the Church office at 651-227-6311.

Pledge Revenue: Income through contributions directly pertaining to pledges

Non-Pledge Revenue: Income through acknowledged contributions from non-participating contributors

Other Contributions: Loose offerings and miscellaneous contributions made to the operating fund

Other Income: Fees collected for facility use including wedding fees; and interest on operating accounts

General Endowment: Provide general operational support in accordance with the established draw policy

Restricted Endowment: Annual draw amount from endowments with restricted purposes

Spiritual Life: Primarily contributions made directly to special offerings of the church, e.g., One Great Hour of Sharing, Christmas Offering, and all designated mission offerings.

Preschool: Tuition and revenues received

Congregational Life: Receipts from dinners, educational events, retreats and conferences, and youth fundraisers

EXPENSES

Spiritual Life - Mission Outreach: Support given to non-profit organizations providing goods and services to local, national and global communities

Spiritual Life - Scholarships: Provide scholarship support for students pursuing theological education in preparation for being a strong Christian leader

Spiritual Life - Designated Offerings: Contributions designated for a special purpose such as Children's offering and Food shelf offering

Spiritual Life - Per Capita: Per Capita monies are submitted to the Presbytery, which will forward the appropriate amounts to the General Assembly and Synod of Lakes and Prairies to support their work. The Per Capita amount for 2012 is \$ 31.63 per member.

Spiritual Life - Denominational Offerings: Contributions to special offerings of the church such as One Great Hour of Sharing and the Peace Offering

Carl A. Weyerhaeuser Ministry Fund: Establish a series of outstanding messages by significant clergy and laity from a variety of callings throughout the world and to ensure excellence in the House of Hope pulpit

MDC Committee: Membership Development & Communications is responsible to ensure House of Hope has a vital, informed and growing membership through internal and external communication of the congregation's mission and programs

Arts Committee: Provide the congregation with visual arts and dramatic arts programs such as the monthly art show in the Cloister Gallery

Hospitality: Funds used to provide a welcoming church for members and guests

Worship and Sacraments: To provide for services of worship and the administration of the sacraments

Music Programs: Music programs to support and enhance worship and other activities of the congregation

Preschool: Operating support for the preschool program

Congregational Life: This category captures the expenses associated with the life and time of the church community. Included within this category are the activities such as:

Adult Ministries: Adult Enrichment, Bible Study, Men's and Women's Ministry, Library, and Volunteer Services

Youth Ministries: Senior High, Confirmand and Middle School activities

Children and Families: Lower School, Family activities, Nursery/Toddler care, Children's Library

Property Repairs, Improvements & Maintenance: Operating expenses, maintenance and capital expenditures for the church properties

General Administration & Finance: Day-to-day expenses associated with the business office operation, annual audit, payroll, bank and legal fees and principal and interest repayments to the Endowment Fund.

Administrative Council Committees: Expenses for Stewardship, Session, Trustees and Deacons

Salaries, Benefits & Allowances: Salary and housing allowances for all staff, payroll taxes, worker's compensation/various insurances, Board of Pension payments, continuing education and professional expenses

Didier Housing: Retirement benefits paid to Rev. Calvin W. Didier